



David Herold

Partner

David E. Herold, Co-Chair of the firm's Banking and Commercial Lending Group, represents institutional lenders providing financing for multifamily and commercial properties and to condominiums and homeowners' associations.

Although much of his commercial lending practice is focused on multifamily properties, the subject real estate collateral of his transactions spans all asset classes, from small mixed-use buildings to landmark properties, including New York City's renowned Flatiron Building.

His lending experience includes transactions in conventional mortgage, construction, leasehold, mezzanine, and receivable financing, bridge financing related EB-5 Immigrant Investor Program projects, and capital improvement loans to condominiums and homeowners' associations.

He is often engaged to draft loan document packages for local, regional, and national lenders, and these packages are now used as the standard forms for their lending facilities.

He acts as counsel to banks in connection with general banking and cash management matters, including negotiation of inter-creditor agreements, lockbox, block and control agreements, and other account agreements. He has also represented lenders in connection with both individual and large volume loan sales.

He also lectures to trade groups and clients on a wide range of subjects, including commercial lending, homeowners' association lending, New York title insurance and procedures for attorneys and paralegals in commercial lending groups.

Mr. Herold graduated from St. John's University School of Law and earned his Bachelor of Science in finance from Boston College. He is also a 1987 alumnus of Chaminade High School.

Admitted to practice in the State of New York and the United States Supreme Court, he is a member of the New York State Bar Association. In 2022, Long Island Business News recognized him with a Leadership in Law Award in the category of partner.

Active in his community, Mr. Herold serves as President of the Board of Directors of Long Island Cares/The Harry Chapin Food Bank, Inc. and currently chairs its Fundraising and Development Committee. He also serves as a Director of the Real Estate Institute at Stony Brook University.

Practice Areas

Banking and Commercial Lending

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